Policy on
Unclaimed Deposits

1. **Policy guidelines on unclaimed deposits:**

An account shall be classified as unclaimed deposits if the same is not operated (other than interest credits and service charge debits) for 10 years and more from the date of last operation. A term deposit account shall be classified as unclaimed deposit if the same is not renewed / withdrawn after 10 years or more from the date of maturity.

In tune with the directions of RBI, bank shall display the name and address of such depositors under "Personal Banking-Unclaimed Deposits menu" in our website www.karimnagardccb.org If a depositor wants to know whether his/her name is available in the published list, he/she can ascertain the same through "search" option.

2. **Process for claim of unclaimed deposits**

2.1. Claim from Customers - Customer may approach the branch in which the account is maintained (base branch) and submit application for amount of unclaimed deposit along with the details of deposit (Passbook / FDR/any other documentary proof) and valid ID proof document. In case of other entities, claim has to be submitted in Company's letter head duly signed by authorized signatories along with valid ID proof.

2.2. Claim from Legal heir / Nominee - Legal heir / Nominee may approach the base branch and submit application for amount of unclaimed deposit along with the details of deposit (Passbook / FDR etc) and valid ID proof document along with the copy of the death certificate of Deposit holder and other relevant legal documents.

2.3. At the time of submission of claims the original documents have to be produced for the purpose of verification at the branch.

2.4. Bank shall repay the customer/depositor along with interest if applicable and lodge a claim form refund from the Fund for an equivalent amount paid to the depositor.

2.5. Customers can approach the base branch along the latest KYC details (photo affixed CIF, id proof and address proof) and request for reactivating the account. Bank has framed a procedure for this, the details of which can be had from branches.